

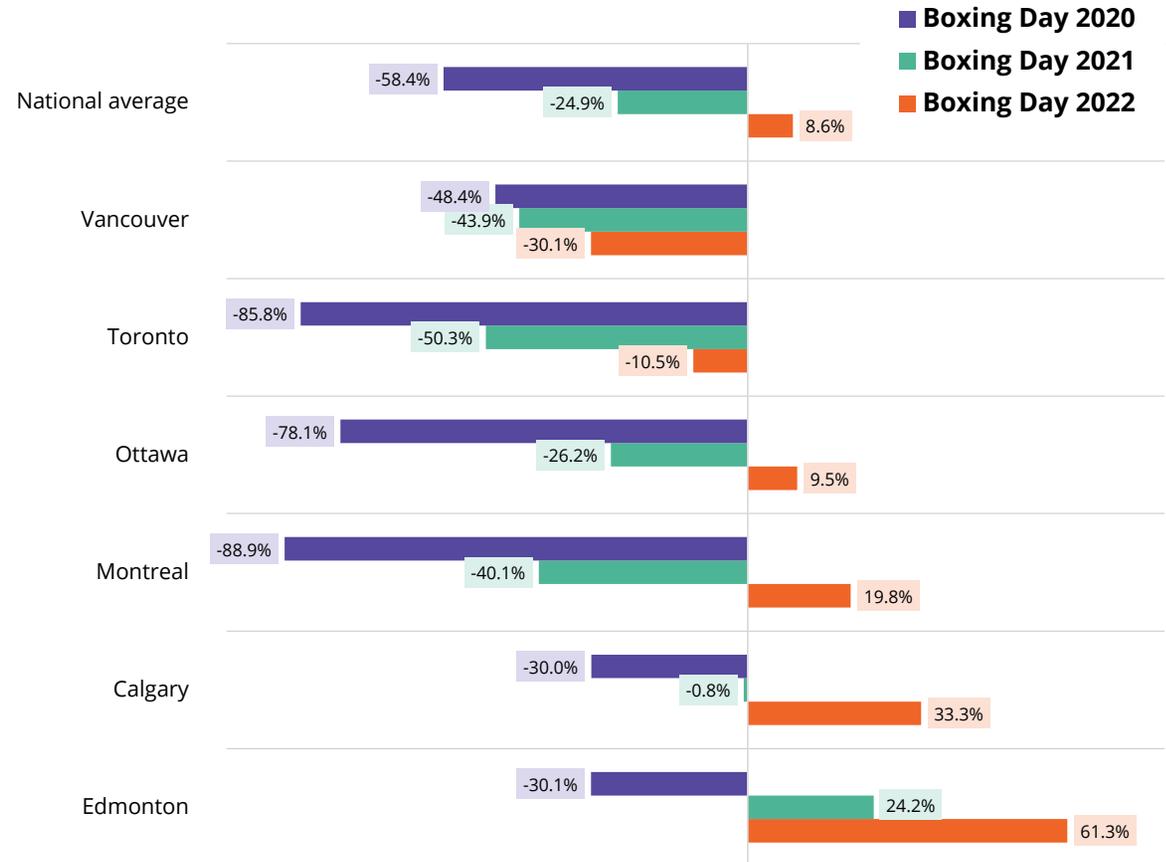
Increase in foot traffic in Canada on Boxing Day 2022

+8.6%

Foot traffic on Boxing Day in different retail formats in Canada has steadily improved since December 2019 levels

- This last Boxing Day's foot traffic surpassed 2019 levels in four out of six major Canadian markets.
- If foot traffic in Toronto has yet to fully catch-up to 2019 levels, it has gradually bounced back in 2020, 2021 and 2022.
- In Vancouver, retail foot traffic overall during the 2022 holiday season was likely impacted by extreme and unusual weather conditions.

BOXING DAY FOOT TRAFFIC VARIATION BOXING DAY 2019 COMPARISON



Note: December 26th comparison for all retail formats.
Source: Orbital Insight, AVANT by Avison Young